



FMI International Fund
Investor Class: FMIJX
Institutional Class: FMIYX

Quarter-End Positions
12/31/2018
Unaudited

SYMBOL	SECURITY DESCRIPTION	SHARES HELD	PRICE	MARKET VALUE	PERCENTAGE OF TOTAL NET ASSETS
ACN	Accenture PLC	1,480,000	141.01	208,694,800	3.3
ADEN SW	Adecco Group AG	3,080,000	47.00	144,767,433	2.3
090435 KS	Amorepacific Corp. Preferred	1,147,000	92.16	105,703,213	1.7
BME LN	B&M European Value Retail S.A.	27,000,000	3.59	96,892,888	1.6
BOL FP	Bolloré	37,413,000	4.01	149,998,486	2.4
BVI FP	Bureau Veritas S.A.	3,600,000	20.38	73,358,648	1.2
CB US	Chubb Ltd.	1,075,000	129.18	138,868,500	2.2
1 HK	CK Hutchison Holdings Ltd.	16,450,000	9.60	157,890,568	2.5
CPG LN	Compass Group PLC	7,375,000	21.04	155,205,651	2.5
DKSH SW	DKSH Holding AG	1,750,000	69.14	120,993,488	1.9
DUFN SW	Dufry AG	905,000	95.22	86,176,277	1.4
ELUXB SS	Electrolux AB	6,570,000	21.08	138,487,266	2.2
EXPD	Expeditors International of Washington Inc.	1,365,000	68.09	92,942,850	1.5
FFH CN	Fairfax Financial Holdings Ltd.	477,000	440.21	209,982,025	3.4
FERG LN	Ferguson PLC	4,610,000	63.90	294,570,815	4.7
TV	Grupo Televisa S.A.B. - SP-ADR	7,750,000	12.58	97,495,000	1.6
HEN GR	Henkel AG & Co. KGaA	2,320,000	98.42	228,341,357	3.7
005387 KS	Hyundai Motor Co. Preferred	1,210,000	69.01	83,496,185	1.3
7202 JP	Isuzu Motors Ltd.	9,780,000	14.03	137,185,080	2.2
JS SP	Jardine Strategic Holdings Ltd.	4,790,000	36.66	175,621,293	2.8
051905 KS	LG Household & Health Care Ltd. Preferred	187,000	588.79	110,104,530	1.8
MERL LN	Merlin Entertainments PLC	29,250,000	4.05	118,479,165	1.9
MIC SS	Millicom International Cellular S.A.	2,764,000	63.28	174,894,189	2.8
NESN SW	Nestle` S.A.	2,425,000	81.16	196,819,758	3.2
NTR	Nutrien Ltd.	3,870,000	47.00	181,890,000	2.9
SAF FP	Safran S.A.	1,375,000	119.94	164,910,782	2.6
005935 KS	Samsung Electronics Co. Ltd. Preferred	7,350,000	28.57	210,016,420	3.4
SLB	Schlumberger Ltd.	4,065,000	36.08	146,665,200	2.3
9735 JP	Secom Co. Ltd.	2,703,000	82.95	224,215,372	3.6
SJR/B CN	Shaw Communications Inc.	3,410,000	18.10	61,720,700	1.0
SN/ LN	Smith & Nephew PLC	8,300,000	18.72	155,364,911	2.5
SMIN LN	Smiths Group PLC	12,825,000	17.41	223,270,016	3.6
TEL	TE Connectivity Ltd.	1,180,000	75.63	89,243,400	1.4
TPK LN	Travis Perkins PLC	3,228,000	13.63	44,007,902	0.7
ULVR LN	Unilever PLC	2,850,000	52.50	149,632,988	2.4
VIV FP	Vivendi S.A.	5,800,000	24.24	140,576,572	2.2
WTB LN	Whitbread PLC	5,150,000	58.40	300,743,668	4.8
WPP LN	WPP PLC	9,400,000	10.88	102,300,134	1.6
	Short-Term Investments			481,456,253	7.7
	Other assets, less liabilities			71,642,081	1.2
				<u>6,244,625,864</u>	<u>100.0</u>

The Fund's portfolio holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. This listing is for informational purposes only and may not be identical to the official books and records of the Fund. Security names may not represent the official legal corporate name. Please refer to the Fund's most recent Annual Report for an audited portfolio holdings list.