



FMI Provident Trust Strategy Fund

FMIRX

Quarter-End Positions

03/31/2012

Unaudited

<u>CUSIP</u>	<u>SYMBOL</u>	<u>SECURITY DESCRIPTION</u>	<u>SHARES HELD</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>PERCENTAGE OF TOTAL NET ASSETS</u>
G1151C101	ACN	Accenture PLC	113,110	64.5000	7,295,595	4.76
037411105	APA	Apache Corporation	72,335	100.4400	7,265,327	4.74
12572Q105	CME	CME Group, Inc.	24,765	289.3300	7,165,257	4.67
192446102	CTSH	Cognizant Technology Solutions Corp.	157,648	76.9500	12,131,014	7.91
302182100	ESRX	Express Scripts, Inc.	170,000	54.1800	9,210,600	6.00
311900104	FAST	Fastenal Co.	80,000	54.1000	4,328,000	2.82
354613101	BEN	Franklin Resources, Inc.	55,010	124.0300	6,822,890	4.45
38259P508	GOOG	Google Inc.	11,545	641.2400	7,403,116	4.83
422347104	HTLD	Heartland Express, Inc.	99,880	14.4600	1,444,265	0.94
423452101	HP	Helmerich & Payne Inc.	133,190	53.9500	7,185,601	4.68
456788108	INFY	Infosys Technologies Ltd. SP-ADR	145,600	57.0300	8,303,568	5.41
469814107	JEC	Jacobs Engineering Group Inc.	156,000	44.3700	6,921,720	4.51
68389X105	ORCL	Oracle Corp	270,000	29.1600	7,873,200	5.13
693475105	PNC	PNC Financial Services Group, Inc.	117,000	64.4900	7,545,330	4.92
872540109	TJX	The TJX Companies, Inc.	274,140	39.7100	10,886,099	7.10
92826C839	V	Visa Inc.	90,860	118.0000	10,721,480	6.99
0258M0DC0		American Express Credit Corp., 2.80%, due 9/19/16	2,850,000	102.7401	2,928,093	1.91
428236BP7		Hewlett-Packard Co., 3.00%, due 9/15/16	3,810,000	102.7202	3,913,640	2.55
46625HHP8		JP Morgan Chase & Co., 3.70%, due 1/20/15	3,800,000	105.4450	4,006,910	2.61
822582AQ5		Shell International Finance., 3.10%, due 6/28/15	2,315,000	107.0408	2,477,995	1.62
961214BN2		WestPac Banking Corp., 3.00% due 8/4/15	2,747,000	103.5155	2,843,571	1.85
		Cash and Cash Equivalents				9.60
						<u>100.00</u>

The Fund's portfolio holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. This listing is for informational purposes only and may not be identical to the official books and records of the Fund. Security names may not represent the official legal corporate name. Please refer to the Fund's most recent Annual Report for an audited portfolio holdings list.

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