



**FMI FOCUS FUND, INC. (FMIOX)  
Performance Summary**

	Performance as of Current Month-End 4-30-12	Performance as of Most Recent Quarter-End 3-31-12
1 Month	-1.75	1.65
3 Month	3.49	13.69
Calendar Year-to-Date	11.70	13.69
1 Year Annualized	-3.15	1.37
3 Year Annualized	22.04	29.29
5 Year Annualized	5.62	6.67
10 Year Annualized	7.27	7.03
15 Year Annualized	15.64	15.73
20 Year Annualized	EFF < 20 YRS	EFF < 20 YRS
25 Year Annualized	EFF < 25 YRS	EFF < 25 YRS
Since Inception Annualized (12-16-96)	15.73	15.95

*Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance since the above time period may be lower or higher than the performance quoted. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption of Fund shares.*

*As of the Fund's Prospectus dated 1-31-12, the Fund's annual operating expense ratio is 1.26%.*

*Risks associated with investing in the Fund are: Stock Market Risk, Small & Medium Capitalization Companies Risk, Value Investing Risk, Market Timing Risk, Leverage Risk, Options Writing & Selling Risk and Short Sales Risk.*

*For more information about the FMI Family of Funds, including fees and expenses, call (800) 811-5311 for a free prospectus (also available from this website). Please read the prospectus carefully to consider the investment objectives, risks, charges and expenses before investing or sending money. The prospectus contains this and more information. Please read the prospectus carefully before investing.*