



**FMI INTERNATIONAL FUND (FMIJX)
Performance Summary**

	Performance as of Current Month-End 4-30-12	Performance as of Most Recent Quarter-End 3-31-12
1 Month	0.65	2.00
3 Month	7.92	9.80
Calendar Year-to-Date	10.52	9.80
1 Year Annualized	3.74	7.05
3 Year Annualized	EFF < 3 YRS	EFF < 3 YRS
5 Year Annualized	EFF < 5 YRS	EFF < 5 YRS
10 Year Annualized	EFF < 10 YRS	EFF < 10 YRS
15 Year Annualized	EFF < 15 YRS	EFF < 15 YRS
20 Year Annualized	EFF < 20 YRS	EFF < 20 YRS
25 Year Annualized	EFF < 25 YRS	EFF < 25 YRS
Since Inception Annualized (12-31-10)	6.38	6.26

Performance data quoted represents past performance; past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance since the above time period may be lower or higher than the performance quoted. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption of Fund shares.

As of the Fund's Prospectus dated 1-31-12, the Fund's annual operating expense ratio is 1.00%. In addition to the reimbursement required under the investment advisory agreement to reimburse the Fund for expenses in excess of 1.75% of the Fund's average daily net assets, Fiduciary Management, Inc. will voluntarily reimburse the FMIJX for expenses in excess of 1.00% of the Fund's average daily net assets. Fiduciary Management will not terminate the expense reimbursement prior to January 31, 2013.

Risks associated with investing in the Fund are: Stock Market Risk, Non-Diversification Risk, Value Investing Risk, Foreign Securities Risk, Geographic Concentration Risk, Currency Hedging Risk and Market Timing Risk.

For more information about the FMI Family of Funds, including fees and expenses, call (800) 811-5311 for a free prospectus (also available from this website). Please read the prospectus carefully to consider the investment objectives, risks, charges and expenses before investing or sending money. The prospectus contains this and more information. Please read the prospectus carefully before investing.